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From: Egyptian Press and Information Office [100facts@modernegypt.info]
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Subject: Egypt is home to the oldest American Chamber of Commerce in the Middle East.

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100 Facts About Egypt N° 49

Egypt is home to the oldest American Chamber of Commerce in the Middle East.



- AmCham Egypt was founded in 1982 as the 44th American Chamber of Commerce to be established abroad and the first in the Middle East.
- Today it is one of the largest and most active overseas affiliates of the U.S. Chamber of Commerce, and has successfully helped in enhancing economic and investment ties between the United States and Egypt.
- The AmCham serves as a forum for which American business executives in Egypt and Egyptian business executives with American interests may identify, discuss, and pursue common interests regarding their activities.
- U.S.-Egyptian commercial and trade relations are on the rise, with bilateral trade reaching \$8.4 billion in 2008, up from \$6.3 billion in 2006 – a 33 percent increase.



American Chamber of Commerce in Egypt; Peterson Institute for International Economics

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